

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

TRANSPORT METROPOLITAN DISTRICT NOS. 1-15

Held: Thursday, July 20 , 2023 at 9:00 a.m. via teleconference

Attendance

The joint special meeting of the Boards of Directors of Transport Metropolitan District Nos. 1-15 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance via teleconference:

Nick Hernandez, President
Kelsey B. Hall, Secretary/Treasurer
William Metcalf, Assistant Secretary

Also present were William P. Ankele, Jr., Esq. and Zachary P. White, Esq., White Bear White Tanaka & Waldron, Attorneys at Law, District General Counsel; Jason Carroll, CliftonLarsonAllen, District Accountant.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present, and Director Hernandez called the meeting to order.

Conflict of Interest
Disclosures

Mr. White advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. White noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. Director Hall noted her affiliation with Western Transport, LLC as Senior Land and Project Manager. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as amended, to include Consideration of Appointment of Directors.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Public Comment

No members of the public were present.

Consent Agenda

Mr. White reviewed the items on the consent agenda with the Boards. Mr. White advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified, and adopted:

- Minutes from the June 15, 2023 Joint Regular Meeting
- First Amendment to 2023 Joint Annual Administrative Resolution
- Second Amendment to District Coordinating Services Agreement
- Joint Resolution Designating Meeting Notice Posting Locations (District Nos. 6-15)

Construction Matters

Construction Status Update None.

Independent Contractor Agreements None.

Construction Contract Change Orders None.

Legal Matters

Consider Adoption of Joint Resolution Calling Election Mr. White presented the Joint Resolution Calling Election to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Consider Approval of Funding and Reimbursement Agreement The Approval of Funding and Reimbursement Agreement was deferred pending further discussions with the developer.

Consider Authorization to Amend and Consolidate Service Plans Mr. White discussed the Amending and Consolidating the Service Plans with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously authorized the filing of an Amended and Consolidated Service Plan with the City of Aurora.

Discussion re Boundary Adjustments for Director Parcels The Boards engaged in a discussion regarding Boundary Adjustments for Director Parcels. Mr. White discussed unstacking the Director parcels for the Districts. Following discussion, upon a motion duly made and seconded, the Boards unanimously directed legal counsel to prepare petitions of inclusions and exclusions for consideration at the August 17, 2023 Joint meeting.

Financial Matters

Consider Approval of Cost Verification No. 31 Mr. White presented Cost Verification No. 31 to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the cost verification.

Consider Approval of Payables/Financials Mr. Carroll presented the payables and financials to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the payables and financials.

Conduct Public Hearings on 2023 Budgets and Consider Adoption of Resolutions Adopting 2023 Budgets, Imposing Mill Levy, and Appropriating Funds (District Nos. 6-15) Director Hernandez opened the public hearing on the proposed 2023 Budgets. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board of District No. 6. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefore shown in the 2023 Budget, subject to receipt of final assessed valuation.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board of District No. 7. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefore shown in the 2023 Budget, subject to receipt of final assessed valuation.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board of District No. 8. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefore shown in the 2023 Budget, subject to receipt of final assessed valuation.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board of District No. 9. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefore shown in the 2023 Budget, subject to receipt of final assessed valuation.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board of District No. 10. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefore shown in the 2023 Budget, subject to receipt of final assessed valuation.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board of District No. 11. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefore shown in the 2023 Budget, subject to receipt of final assessed valuation.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board of District No. 12. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefore shown in the 2023 Budget, subject to receipt of final assessed valuation.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board of District No. 13. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefore shown in the 2023 Budget, subject to receipt of final assessed valuation.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board of District No. 14. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefore shown in the 2023 Budget, subject to receipt of final assessed valuation.

Mr. Carroll reviewed the 2023 Budget Resolution with the Board of District No. 15. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefore shown in the 2023 Budget, subject to receipt of final assessed valuation.

Other Business

Consider Appointment of Directors

The Boards of District Nos. 6-15 engaged in a discussion regarding the Appointment of Directors to fill vacancies on the Boards.

Following discussion, upon a motion duly made and seconded, the Boards unanimously appointed William Metcalf to the Boards of District Nos. 6-15 and directed legal counsel to file appointment documents.

Next Meeting

December 21, 2023

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded, and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Kelsey Hall
Kelsey Hall (Jan 22, 2024 08:56 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 21st day of December, 2023.